FY2025 Sagawa Express GHG Emissions

Issued in July 2026

Third-party assurance has been obtained for the Japanese version of "FY2025 Sagawa Express GHG Emissions".
The figures indicated by ☑ have been verified by Deloitte Tohmatsu Sustainability Co., Ltd.

■Scope of data collection: Sagawa Express Co., Ltd. (domestic sites in Japan)

■Greenhouse Gas (GHG) Emissions

			Unit	FY2025
Scope 1	Energy-related CO_2	Diesel	t-CO_2	223,822
		Gasoline ※1	t-CO_2	29,957
		CNG	t-CO_2	10,748
		Kerosene	t-CO_2	208
		Heavy oil A	t-CO_2	231
		City gas	t-CO_2	1,657
		Propane gas	t-CO_2	280
	Non-energy-related GHG (CO_2 equivalent)	HCFC ※2	t-CO_2	2
		HFC ※3	t-CO_2	8,328
		Dry ice	t-CO_2	2,011
	Scope 1 Total		t-CO_2	☑ 277,243
Scope 2	Energy-related CO_2 (market-based)	Purchased electricity	t-CO_2	☑ 31,174
Scope 3	Scope 3 Total		t-CO_2	☑ 1,575,089
Total	Scope 1 and 2 Total		t-CO_2	308,417
	Scope 1, 2, and 3 Total		t-CO_2	1,883,506

※1. Includes high-octane fuel

※2. Hydrochlorofluorocarbons (HCFC) ※3. Hydrofluorocarbons (HFC)

■Scope 3 Greenhouse Gas (GHG) Emissions

			Unit	FY2025
Cat.1	Purchased goods and services		t-CO_2	☑ 83,811
Cat.2	Capital goods		t-CO_2	☑ 92,684
Cat.3	Fuel- and energy-related activities (not included in Scope 1 or Scope 2)		t-CO_2	☑ 55,289
Cat.4	Upstream transportation and distribution		t-CO_2	☑ 1,320,305
Cat.5	Waste generated in operations		t-CO_2	☑ 4,656
Cat.6	Business travel		t-CO_2	☑ 1,964
Cat.7	Employee commuting		t-CO_2	☑ 15,310
Cat.8	Upstream leased assets	※Included in Scope 1 calculations.	-	
Cat.9	Downstream transportation and distribution	※Included in Scope 1 calculations.	-	
Cat.10	Processing of sold products	※Processing of sold products is not applicable.	-	
Cat.11	Use of sold products	※The products sold consist of packaging materials, such as cardboard boxes; therefore, emissions during the use phase are not applicable.	-	
Cat.12	End-of-life treatment of sold products		t-CO_2	☑ 1,070
Cat.13	Downstream leased assets	※Included in Scope 2 calculations.	-	
Cat.14	Franchises	※Not applicable, as the Company is not engaged in franchise activities.	-	
Cat.15	Investments	※Not applicable, as the Company is not engaged in investment activities.	-	

■Scope1, Scope2, Scope 3 Calculation Methods

Category		Scope, Calculation methods, Emission factors
Scope1		• Fuel used by Sagawa Express (diesel, gasoline, CNG, kerosene, heavy oil A, city gas, propane gas), HCFC, HFC, dry ice. * Excludes CO_2 emissions associated with biogas fuel derived from biological sources (31,417 m³). • CO_2 emissions = Fuel consumption by Sagawa Express (diesel, gasoline, CNG, kerosene, heavy oil A, city gas, propane gas) × Emission factors + non-energy-related CO_2 (HCFC, HFC, dry ice) • Emission factors are based on the following sources: Fuels: "List of Calculation Methods and Emission factors under the Calculation, Reporting, and Disclosure System" based on the "Act on Promotion of Global Warming Countermeasures". CNG and city gas: "Gas Utility Sector-Specific Emission Factors (for Calculating Greenhouse Gas Emissions by Specified Emitters) – FY2024 Actual Supply -June 30, 2025" (The Ministry of the Environment and the Ministry of Economy, Trade and Industry). HCFC and HFC: Calculated by multiplying the leakage volume of each type of fluorocarbon by the Global Warming Potential prescribed under the "Act on Rational Use and Proper Management of Fluorocarbons".
Scope2		・Electricity used by Sagawa Express. CO_2 emissions = Electricity consumption by Sagawa Express × Emission factors • Emission factors are based on "Supplier-Specific Emission factors (for Calculating Greenhouse Gas Emissions by Specified Emitters), FY2024 Results (Published January 9, 2026; Partially Revised February 25, 2026)" (The Ministry of the Environment and the Ministry of Economy, Trade and Industry Electricity). * For sites where the electricity supplier is unknown, the "national average factor" for the relevant fiscal year is used. * For some sites where actual electricity consumption cannot be determined, emissions are calculated using the Emission factors per unit of floor area.
Scope 3	Cat.1 Purchased goods and services	• Purchased goods and services (aggregated via procurement management systems, etc.). • CO_2 emissions = Procurement cost of purchased goods and services × Emission factors • Emission factors are based on the "Emission Factor Database for Calculating Greenhouse Gas Emissions, etc. of Organizations through the Supply Chain Ver. 3.6" (Ministry of the Environment) and "LCI Database IDEA version 2.3" (National Institute of Advanced Industrial Science and Technology, Safety Science Research Division, IDEA Lab, Sustainable Management Promotion Organization).
	Cat.2 Capital goods	• Acquired tangible fixed assets (excluding construction in progress) and software. • CO_2 emissions = Fixed asset acquisition cost × Emission factors • Emission factors are based on the "Emission Factor Database for Calculating Greenhouse Gas Emissions, etc. of Organizations through the Supply Chain Ver. 3.6" (Ministry of the Environment).
	Cat.3 Fuel- and energy-related activities (not included in Scope 1 or Scope 2)	• Fuel used by Sagawa Express (diesel, gasoline, CNG, biodiesel, hydrogen (gray), city gas , propane gas, kerosene, heavy oil A), and electricity. ※Electricity related from renewable energy sources is excluded from the calculation. • CO_2 emissions = Fuel used by Sagawa Express (diesel, gasoline, CNG, biodiesel, hydrogen (gray), city gas, propane gas, kerosene, heavy oil A) and electricity consumption × Emission factors • Emission factors are based on the "Emission Factor Database for Calculating Greenhouse Gas Emissions, etc. of Organizations through the Supply Chain Ver. 3.6" (Ministry of the Environment) and "LCI Database IDEA version 2.3" (National Institute of Advanced Industrial Science and Technology, Safety Science Research Division, IDEA Lab, Sustainable Management Promotion Organization).
	Cat.4 Upstream transportation and distribution	• Commissioned transportation (trunk transportation (trucks, railways, ships), collection and delivery services, commissioned home delivery, air transportation, TMS (chartered individual transportation), etc. are included. • CO_2 emissions = Outsourced transportation activity volume × Emission factors • Emission factors are based on the "List of Calculation Methods and Emission Factors under the Calculation, Reporting, and Disclosure System" based on the "Act on Promotion of Global Warming Countermeasures" and "Emission Factor Database for Calculating Greenhouse Gas Emissions, etc. of Organizations through the Supply Chain Ver. 3.6" (Ministry of the Environment), "LCI Database IDEA version 2.3" (National Institute of Advanced Industrial Science and Technology, Safety Science Research Division, IDEA Lab, Sustainable Management Promotion Organization).

Category		Scope, Calculation methods, Emission factors
Scope 3	Cat.5 Waste generated in operations	• Industrial waste and general waste generated from Sagawa Express business activities. • CO_2 emissions =Amount of industrial waste from Sagawa Express business activities × Emission factors + General waste disposal costs × Emission factors • Emission factors are based on the "Emission Factor Database for Calculating Greenhouse Gas Emissions, etc. of Organizations through the Supply Chain Ver. 3.6" (Ministry of the Environment).
	Cat.6 Business travel	• Employees of Sagawa Express. • CO_2 emissions = Business travel expenses of Sagawa Express employees × Emission factors + Fuel during business travel using company-owned vehicles × Emission factors • Emission factors are based on the "Emission Factor Database for Calculating Greenhouse Gas Emissions, etc. of Organizations through the Supply Chain Ver. 3.6" (Ministry of the Environment) and "LCI Database IDEA version 2.3" (National Institute of Advanced Industrial Science and Technology, Safety Science Research Division, IDEA Lab, Sustainable Management Promotion Organization).
	Cat.7 Employee commuting	• Employees of Sagawa Express. • CO_2 emissions = Number of employees at each facility × Average number of working days × Emission factors • Emission factors are based on the "Emission Factor Database for Calculating Greenhouse Gas Emissions, etc. of Organizations through the Supply Chain Ver. 3.6" (Ministry of the Environment).
	Cat.8 Upstream leased assets	• Included in Scope 1 calculations.
	Cat.9 Downstream transportation and distribution	• Included in Scope 1 calculations.
	Cat.10 Processing of sold products	• Processing of sold products is not applicable.
	Cat.11 Use of sold products	• The products sold consist of packaging materials, such as cardboard boxes; therefore, emissions during the use phase are not applicable.
	Cat.12 End-of-life treatment of sold products	• Packaging materials sold through the Packaging Materials Sales service. • CO_2 emissions = Weight of sold products × Emission factors • Emission factors are based on the "LCI Database IDEA version 2.3" (National Institute of Advanced Industrial Science and Technology, Safety Science Research Division, IDEA Lab, Sustainable Management Promotion Organization).
	Cat.13 Downstream leased assets	・Included in Scope 2 calculations.
	Cat.14 Franchises	・Not applicable, as the Company is not engaged in franchise activities.
	Cat.15 Investments	• Not applicable, as the Company is not engaged in investment activities.

■Energy Consumption

		Unit	FY2025
Renewable Energy	Electricity	GJ	554,213
	Biogas	GJ	666
	Hydrogen	GJ	5,938
Non-renewable energy	Electricity	GJ	249,896
	Diesel	GJ	3,246,276
	Gasoline	GJ	436,925
	CNG	GJ	208,024
	Kerosene	GJ	3,031
	Heavy oil A	GJ	3,268
	City gas	GJ	32,005
	Propane gas	GJ	4,690
Total		GJ	☑ 4,744,932

■Energy Consumption Calculation Methods

Metric	Calculation methods
Energy Consumption	• No electricity sold. • Electricity: Calculated using the unit conversion from MWh to GJ (3.6 GJ/MWh). • Fuel: Calculated using the applicable factors from the "List of Calculation Methods and Emission Factors under the Calculation, Reporting, and Disclosure System" under the "Act on Promotion of Global Warming Countermeasures". • City gas is calculated using 40.0 GJ/1,000 m^3.

(TRANSLATION)

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT

July 31, 2026

Mr. Kimiaki Sasamori
President
SAGAWA EXPRESS CO., LTD.

Deloitte Tohmatsu Sustainability Co., Ltd.
3-2-3, Marunouchi, Chiyoda-ku, Tokyo

Representative Director

Tomohiro Goto

We have undertaken a limited assurance engagement of the greenhouse gas ("GHG") emissions (total Scope 1, total Scope 2 and Cat. 1, 2, 3, 4, 5, 6, 7, and 12 of Scope 3) and total energy consumption indicated with ☑ for the year ended March 31, 2026 (the "GHG Emissions, etc.") included in the "FY 2025 Sagawa Express GHG Emissions" (the "Report") of SAGAWA EXPRESS CO., LTD. (the "Company").

The Company's Responsibility

The Company is responsible for the preparation of the GHG Emissions, etc. in accordance with the calculation and reporting criteria adopted by the Company (indicated with the "calculation methods" included in the Report). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the GHG Emissions, etc. that is free from material misstatement, whether due to fraud or error. Greenhouse gas quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and numerical data needed to combine emissions of different gases.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and the Code of Ethics issued by the Japanese Institute of Certified Public Accountants, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. We apply International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to express a limited assurance conclusion on the GHG Emissions, etc. based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements ("ISAE") 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, issued by the International Auditing and Assurance Standards Board ("IAASB"), and ISAE 3410, *Assurance Engagements on Greenhouse Gas Statements*, issued by the IAASB.

(TRANSLATION)

The procedures we performed were based on our professional judgment and included inquiries, observation, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records. These procedures also included the following:

- Evaluating the suitability and availability of the criteria applied for the calculation and reporting of the GHG Emissions, etc.
- Identifying and assessing the risks of material misstatement in the GHG Emissions, etc. due to fraud or error.
- Obtaining an understanding of the Company's internal control system, including the process to identify the GHG Emissions, etc.
- Performing a site visit to the Yokohamamidori Sales Office, which was selected based on the results of our risk assessment.
- Performing analytical procedures (including trend analysis) on the GHG Emissions, etc.
- Performing reconciliations of numerical information included in the GHG Emissions, etc. to support documents obtained for selected samples or performing recalculations.
- Evaluating whether the Company's methods for estimates are appropriate and have been applied consistently.
- Evaluating the appropriateness of the presentation of the GHG Emissions, etc.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the GHG Emissions, etc. is not prepared, in all material respects, in accordance with the calculation and reporting criteria adopted by the Company.

Notes to the Readers of Independent Practitioner's Assurance Report

The above represents a translation, for convenience only, of the original Independent Practitioner's Assurance Report issued in Japanese language.